

Annexure 1 – Subsidiary companies

for the period ended 29 February 2020

Subsidiary companies	Notes	Nature of business	Country of incorporation	Datatec Group effective holding (% held)	
				As at 29 February 2020	As at 28 February 2019
INCORPORATED IN AFRICA					
Analysys Mason Limited (Mauritius)		C	Mauritius	82.90	88.40
Westcon Africa (Kenya) Limited		D	Kenya	89.99	89.99
Westcon Africa (Mauritius) Limited		D	Mauritius	89.99	89.99
Westcon Africa (Morocco) SARL		D	Morocco	90.00	90.00
Westcon Africa Angola Limited		D	Angola	89.99	89.99
Westcon Africa Distribution (Nigeria) Limited		D	Nigeria	89.99	89.99
Westcon Emerging Markets Group (Pty) Ltd	5	D	South Africa	90.00	90.00
Westcon Group Shared Services (Pty) Ltd		D	South Africa	90.00	90.00
Westcon Namibia Distribution (Pty) Ltd		D	Namibia	54.00	54.00
WestconGroup SA (Pty) Ltd	1	D	South Africa	44.01	44.01
Clarotech Consulting (Pty) Ltd		I	South Africa	100.00	100.00
Clarotech Holdings (Pty) Ltd		I	South Africa	100.00	100.00
Logicalis SA (Pty) Ltd		I	South Africa	100.00	100.00
Mars Investment Holdings (Pty) Ltd		I	South Africa	100.00	n/a
Mars Network and Risk Services (Pty) Ltd		I	South Africa	100.00	n/a
Mars Technologies (Pty) Ltd		I	South Africa	100.00	n/a
INCORPORATED IN UK AND EUROPE					
Analysys Limited		C	United Kingdom	82.90	88.40
Analysys Mason AS		C	Norway	82.90	88.40
Analysys Mason Consulting AB (formerly Analysys Mason AB)		C	Sweden	82.90	88.40
Analysys Mason Holding AB		C	Sweden	82.90	88.40
Analysys Mason Limited		C	United Kingdom	82.90	88.40
Analysys Mason Limited		C	Ireland	82.90	88.40
Analysys Mason SAS		C	France	82.90	88.40
Analysys Mason Spain S.L.		C	Spain	82.90	88.40
Analysys Mason S.R.L.		C	Italy	82.90	88.40
Westcon Denmark ApS		D	Denmark	90.00	90.00
Westcon Group Africa Operations Limited		D	United Kingdom	89.99	89.99
Westcon Group Austria GmbH		D	Austria	90.00	90.00
Westcon Group European Operations Limited		D	United Kingdom	90.00	90.00
Westcon Group Germany GmbH		D	Germany	90.00	90.00
Westcon Group Italia S.R.L.		D	Italy	90.00	90.00
Westcon Group Middle East Holdings Limited		D	United Kingdom	90.00	90.00
Westcon Group Poland Sp. Z.O.O.		D	Poland	90.00	90.00
Westcon Group Portugal, Sociedade Unipessoal, Limitada		D	Portugal	90.00	90.00
Westcon International, Limited		D	United Kingdom	90.00	90.00
WGEO Switzerland GmbH		D	Switzerland	90.00	90.00
Datatec Financial Services Holdings Limited		F	United Kingdom	100.00	100.00
Datatec Financial Services Limited		F	United Kingdom	100.00	100.00
Datatec Group Finance Limited		F	United Kingdom	100.00	100.00
Cilnet – Comunicações e Projectos Especiais S.A.		I	Portugal	70.00	n/a
DX Net Limitada	4	I	Portugal	35.70	n/a
ITUMA GmbH		I	Germany	51.00	51.00
Logicalis Channel Islands Limited		I	Channel Islands	100.00	100.00

Annexure 1 – Subsidiary companies continued

for the period ended 29 February 2020

Subsidiary companies	Notes	Nature of business	Country of incorporation	Datatec Group effective holding (% held)	
				As at 29 February 2020	As at 28 February 2019
INCORPORATED IN UK AND EUROPE (continued)					
Logicalis GmbH		I	Germany	100.00	100.00
Logicalis Group Finance Limited		I	United Kingdom	100.00	n/a
Logicalis Group Limited		I	United Kingdom	100.00	100.00
Logicalis Group Services Limited		I	United Kingdom	100.00	100.00
Logicalis Guernsey Limited		I	Channel Islands	100.00	100.00
Logicalis Ireland Limited		I	Ireland	100.00	100.00
Logicalis Jersey Limited		I	Channel Islands	100.00	100.00
Logicalis Limited		I	United Kingdom	100.00	100.00
Logicalis Networks GmbH		I	Germany	100.00	100.00
Logicalis Solutions Limited		I	Ireland	100.00	100.00
Logicalis Spain S.L.		I	Spain	100.00	100.00
Logicalis Technical Services Limited		I	Ireland	100.00	100.00
Logicalis Technology Limited		I	Ireland	100.00	100.00
Logicalis UK Limited		I	United Kingdom	100.00	100.00
Orange Networks 365 GmbH		I	Germany	100.00	n/a
Orange Networks GmbH		I	Germany	100.00	n/a
PromonLogicalis Latin America Limited		I	United Kingdom	65.00	65.00
Virtualization Limitada		I	Portugal	52.50	n/a
Datatec plc		O	United Kingdom	100.00	100.00
INCORPORATED IN US AND CANADA					
Access Markets International (AMI) Partners, Inc. (US)		C	USA	82.90	88.40
WG Services, Inc.		D	USA	90.00	90.00
Canada WGIT Services, Inc.		F	Canada	90.00	90.00
Datatec Financial Services, Inc.		F	USA	100.00	100.00
Logicalis, Inc.		I	USA	100.00	100.00
Logicalis South America, Inc.		I	USA	65.00	65.00
Logicalis US Holdings, Inc.		I	USA	100.00	100.00
NubeliU Limited	2	I	Cayman Islands	33.15	33.15
PLLAL International LLC.		I	USA	65.00	65.00
INCORPORATED IN LATIN AMERICA					
C2 Mining Solutions S.A.C.		I	Peru	65.00	65.00
Coasin Chile S.A.		I	Chile	65.00	65.00
Logicalis Andina Bolivia LAB. Limitada		I	Bolivia	65.00	65.00
Logicalis Andina S.A.C.		I	Peru	65.00	65.00
Logicalis Argentina S.A.		I	Argentina	65.00	65.00
Logicalis Chile S.A.		I	Chile	65.00	65.00
Logicalis Colombia S.A.S.		I	Colombia	65.00	65.00
Logicalis Ecuador S.A.		I	Ecuador	65.00	65.00
Logicalis Inc. S.A.		I	Uruguay	65.00	65.00
Logicalis Mexico, S. de R.L. de C.V.		I	Mexico	65.00	65.00
Logicalis Paraguay S.A.		I	Paraguay	65.00	65.00
Logicalis Puerto Rico Inc.		I	Puerto Rico	65.00	65.00
Logicalis Uruguay S.A.		I	Uruguay	65.00	65.00
NubeliU Argentina S.R.L.	2	I	Argentina	33.15	33.15
NubeliU Consultoria e Licenciamento de Software Limitada	2	I	Brazil	33.15	33.15
PromonLogicalis Tecnologia e Participações Limitada		I	Brazil	65.00	65.00
PTLS Serviços de Tecnologia e Assessoria Técnica Limitada		I	Brazil	65.00	65.00
WeService Serviços e Tecnologia Limitada		I	Brazil	65.00	n/a

Subsidiary companies	Notes	Nature of business	Country of incorporation	Datatec Group effective holding (% held)	
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INCORPORATED IN AUSTRALIA AND NEW ZEALAND					
Westcon Group NZ Limited		D	New Zealand	90.00	90.00
Westcon Group Pty Ltd		D	Australia	90.00	90.00
Datatec Financial Services (NZ) Ltd		F	New Zealand	100.00	100.00
Datatec Financial Services Pty Ltd		F	Australia	100.00	100.00
Corporate Network Integration Pty Ltd		I	Australia	100.00	100.00
Thomas Duryea Logicalis Holdings Pty Ltd		I	Australia	100.00	100.00
Thomas Duryea Logicalis Pty Ltd		I	Australia	100.00	100.00
INCORPORATED IN BRITISH VIRGIN ISLANDS					
NetStar Group Holding Limited		I	British Virgin Islands	100.00	100.00
Datatec International Holdings Limited		O	British Virgin Islands	100.00	100.00
INCORPORATED IN ASIA					
Access Markets International (AMI) Pte. Limited		C	Singapore	82.90	88.40
Analysys Mason FZ LLC		C	United Arab Emirates	82.90	88.40
Analysys Mason India Pvt. Limited		C	India	82.90	88.40
Analysys Mason Limited		C	Hong Kong	82.90	88.40
Analysys Mason Pte. Limited		C	Singapore	82.90	88.40
PT Westcon International Indonesia (formerly PT. Westcon Group)		D	Indonesia	90.00	90.00
PT. Westcon Solutions		D	Indonesia	90.00	90.00
Westcon Doha LLC	3	D	Qatar	44.10	44.10
Westcon Group (Thailand) Co. Limited		D	Thailand	88.20	88.20
Westcon Group (Vietnam) Co. Limited		D	Vietnam	90.00	90.00
Westcon Group Pte. Limited		D	Singapore	90.00	90.00
Westcon Kuwait WLL	3	D	Kuwait	44.10	44.10
Westcon LLC		D	Oman	90.00	100.00
Westcon Middle East Bahrain WLL	3	D	Bahrain	44.10	44.10
Westcon Middle East Equipments Trading LLC	3	D	United Arab Emirates	44.10	44.10
Westcon Middle East FZE		D	United Arab Emirates	90.00	90.00
Westcon Middle East Limited		D	Kingdom of Saudi Arabia	67.50	67.50
Westcon Solutions (HK) Limited		D	Hong Kong	90.00	90.00
Westcon Solutions (M) Sdn. Bhd.		D	Malaysia	90.00	90.00
Westcon Solutions (Shanghai) Limited		D	China	90.00	90.00
Westcon Solutions IMH Pte. Limited		D	Singapore	90.00	90.00
Westcon Solutions Philippines, Inc.		D	Philippines	90.00	90.00
Westcon Solutions Pte. Limited		D	Singapore	90.00	90.00
WestconComstor International (India) Private Limited		D	India	90.00	n/a
Logicalis Hong Kong Limited		I	Hong Kong	100.00	100.00
Logicalis Malaysia Sdn. Bhd.		I	Malaysia	100.00	100.00

Annexure 1 – Subsidiary companies continued

for the period ended 29 February 2020

Subsidiary companies	Notes	Nature of business	Country of incorporation	Datatec Group effective holding (% held)	
				As at 29 February 2020	As at 28 February 2019
INCORPORATED IN ASIA (continued)					
Logicalis Pte. Limited (Xiamen)		I	China	100.00	100.00
Logicalis Shanghai Limited		I	China	100.00	100.00
Logicalis Singapore Pte. Limited		I	Singapore	100.00	100.00
PT. Packet Systems Indonesia		I	Indonesia	53.50	53.50
Thomas Duryea Logicalis Asia Pacific MSC Sdn. Bhd.		I	Malaysia	100.00	100.00
Datatec International Services FZE		O	United Arab Emirates	100.00	100.00
INCORPORATED IN UK AND EUROPE					
Directus AS	6	C	Norway	41.00	–
Mason Advisory Limited	6	C	United Kingdom	44.74	44.74
Neteks Bilgisayar ve Dis Ticaret Limited Sti	6	D	Turkey	–	45.00
Neteks Teknoloji Urunleri	6	D	Turkey	–	45.00
Neteks Iletisim Ürünleri Dagitim Anonim Sirketi (50% JV)	6	D	Turkey	–	45.00
INCORPORATED IN ASIA					
Neteks International FZE	6	D	United Arab Emirates	–	45.00
INCORPORATED IN US AND CANADA					
Westcon GDS LLC. (not material)	6	D	USA	45.00	45.00
Esource Resources, LLC.	6	I	USA	45.00	45.00

Only trading entities have been disclosed

C – Consulting Services

D – Distribution

F – Datatec Financial Services

I – ICT Solutions

O – Other holdings



NOTES TO ANNEXURE 1

Subsidiary companies

The annexure above illustrates the effective percentage shareholding of the Datatec Group in its subsidiaries. There are subsidiaries within the Group that have non-controlling interests and a number of these subsidiaries hold further investments that also have non-controlling interests. These entities are controlled by the Group and consolidated.

Note 1

Datatec Limited (the ultimate holding company) owns 90% of Westcon Emerging Markets Group (Pty) Ltd (“WEMG”) and WEMG holds 59.995% of the shares of Westcon Southern Africa Holdings (Pty) Ltd. WEMG controls Westcon Southern Africa Holdings (Pty) Ltd.

Westcon Southern Africa Holdings (Pty) Ltd holds 81.5% of the shares in WestconGroup SA (Pty) Ltd and also controls WestconGroup SA (Pty) Ltd.

WEMG, Westcon Southern Africa Holdings (Pty) Ltd and WestconGroup SA (Pty) Ltd are consolidated in the Group’s annual financial statements based on control as defined in terms of IFRS 10.

Note 2

Datatec Limited owns 100% of the issued share capital of Logicalis Group Limited which has a 65% interest in PromonLogicalis Latin America Limited (“PLLAL”). PLLAL owns a 51% interest in NubeliU Limited.

NubeliU Limited has a 100% interest in the share capital of each of the following:

- NubeliU I LLC. (inactive entity not included in subsidiary companies above); and
- NubeliU II LLC. (inactive entity not included in subsidiary companies above).

These two entities each own 50% of the share capital of NubeliU Argentina S.R.L. (50% each). These two entities each own 50% of the share capital of NubeliU Consultoria e Licenciamento de Software Limitada.

Logicalis Group Limited consolidates the above entities as it controls PLLAL as defined in IFRS 10.

Further, PLLAL controls NubeliU Limited and its underlying entities.

Note 3

Westcon Doha and Westcon Kuwait are 100% consolidated as the minority shareholders have no rights to obtain a share of profits.

Westcon has full management control in terms of their shareholder agreements of these entities.

Westcon Middle East Equipments Trading LLC and Westcon Middle East Bahrain WLL are 100% consolidated as Westcon has full control over these entities in terms of the shareholder agreements.

Note 4

During the year, Logicalis Group Limited acquired 70% of the issued share capital of Cilnet – Comunicações e Projectos Especiais S.A. (“Cilnet”). Cilnet owns 51% of the issued share capital of DX Net Limitada.

Logicalis Group Limited consolidates Cilnet as it has control over this subsidiary in terms of the requirements of IFRS 10.

Logicalis Group Limited also consolidates DX Net Limitada as Cilnet has control over DX Net Limitada in terms of the requirements of IFRS 10.

Note 5

During the year, WEMG, a subsidiary of the Datatec Group, made a capital investment in Ascension Fund No 5 LLP (“the fund”), the BBBEE partner of Westcon Southern Africa Holdings (Pty) Ltd (South Africa). WEMG has control over the fund. This fund is consolidated in the Datatec Group financial statements.

Note 6: Equity-accounted associates and joint ventures

Neteks was disposed of during FY20. Refer to Note 11 for further details.

During the year, the Management Consulting division acquired 41% of shares in Directus AS. Directus AS is equity-accounted in Datatec Group’s annual financial statements.

Refer to Note 11 for material equity-accounted investments and joint ventures.
