

Group statement of cash flows

for the year ended 28 February 2018

	Notes	2018 US\$'000	2017 US\$'000
Cash flow from operating activities			
Cash generated from/(utilised in) operations	25	17 625	(37 321)
Interest income		9 078	2 045
Finance costs		(33 862)	(27 309)
Taxation paid	26	(43 446)	(43 299)
Net cash outflow from operating activities		(50 605)	(105 884)
Cash flow from investing activities			
Cash outflow for acquisitions	27	(10 749)	(1 854)
Increase in investments	10	(3 002)	(9 201)
Net cash inflow from disposal of discontinued operations	31/36.2	744 832	533
Additions to property, plant and equipment	28	(26 004)	(30 796)
Additions to capitalised development expenditure	9.1	(20 043)	(29 091)
Additions to software	9.2	(2 668)	(1 566)
Proceeds on disposal of property, plant and equipment and software		821	2 302
Net cash inflow/(outflow) from investing activities		683 187	(69 673)
Cash flow from financing activities			
Dividends paid to shareholders		(244 193)	(20 949)
Share repurchases		(34 629)	–
Proceeds on disposal of 10% of Westcon International	36.2	30 000	–
Amounts paid to vendors		(609)	(3 429)
Proceeds from short-term liabilities		93 282	39 185
Repayment of short-term liabilities		(39 185)	(1 250)
Proceeds from long-term liabilities		51 398	33 472
Repayment of long-term liabilities		(31 551)	(50 556)
Net cash outflow from financing activities		(175 487)	(3 527)
Net increase/(decrease) in cash and cash equivalents			
Cash and cash equivalents at the beginning of the year		(299 852)	(132 685)
Translation differences on cash and cash equivalents	29	4 099	11 917
Cash and cash equivalents at the end of the year	30	161 342	(299 852)
Cash flows from discontinued operations			
Net cash outflow from operating activities		(49 747)	(18 654)
Net cash outflow from investing activities		(2 700)	(1 472)
Net cash inflow/(outflow) from financing activities		8 240	(35)
Net decrease in cash and cash equivalents		(44 207)	(20 161)

¹ The prior year has been re-presented to show comparative results from discontinued operations in accordance with IFRS 5 (refer to Note 36).