

Consolidated statement of cash flows

for the year ended 28 February 2019

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	Notes	2019 US\$'000	2018 US\$'000
Cash flow from operating activities			
Cash generated from operations	28	68 990	17 625
Interest income		9 562	9 078
Finance costs		(31 996)	(33 862)
Taxation paid	29	(38 531)	(43 446)
Net cash inflow/(outflow) from operating activities		8 025	(50 605)
Cash flow from investing activities			
Cash outflow for acquisitions	30	(25 450)	(10 749)
Decrease in investments	10	10 201	–
Increases in investments	10	(7 283)	(3 002)
Net cash inflow from disposal of discontinued operations	37	–	744 832
Additions to property, plant and equipment	31	(23 769)	(26 004)
Additions to capitalised development expenditure	9.1	(11 264)	(20 043)
Additions to software	9.2	(1 853)	(2 668)
Proceeds on disposal of property, plant, equipment and software		132	821
Net cash (outflow)/inflow from investing activities		(59 286)	683 187
Cash flow from financing activities			
Dividends paid to shareholders		–	(244 193)
Share repurchases		(43 881)	(34 629)
Dividends paid to non-controlling interests		(53)	–
Proceeds on disposal of 10% of Westcon International		–	30 000
Amounts paid to vendors	32.2	(927)	(609)
Proceeds from short-term liabilities	32.2	65 203	93 282
Repayment of short-term liabilities	32.2	(77 830)	(39 185)
Proceeds from long-term liabilities	32.2	13 366	51 398
Repayment of long-term liabilities	32.2	(10 462)	(31 551)
Net cash outflow from financing activities		(54 584)	(175 487)
Net (decrease)/increase in cash and cash equivalents			
Cash and cash equivalents at the beginning of the year		161 342	(299 852)
Translation differences on cash and cash equivalents	32.1	(15 116)	4 099
Cash and cash equivalents at the end of the year	33	40 381	161 342
Cash flows from discontinued operations			
Net cash outflow from operating activities		(606)	(49 747)
Net cash outflow from investing activities		–	(2 700)
Net cash inflow from financing activities		–	8 240
Net decrease in cash and cash equivalents		(606)	(44 207)