

Annexure 1

for the year ended 28 February 2019

2 – 6	Overview
7 – 19	Value creation
20 – 57	Delivering value
58 – 95	Value protection
96 – 195	Our financial results
196 – 209	Notices and references

Subsidiary companies	Note	Nature of business	Country of incorporation	Datatec Group effective holding (%)	
				As at 28 February 2019	As at 28 February 2018
INCORPORATED IN AFRICA					
Analysys Mason Limited (Mauritius)		C	Mauritius	88.40	89.00
Westcon Africa (Kenya) Limited		D	Kenya	89.99	89.99
Westcon Africa (Mauritius) Limited		D	Mauritius	89.99	89.99
Westcon Africa (Morocco) SARL		D	Morocco	90.00	90.00
Westcon Africa Angola Limited		D	Angola	89.99	89.99
Westcon Africa Distribution (Nigeria) Limited		D	Nigeria	89.99	89.99
WestconGroup SA (Pty) Ltd	1	D	South Africa	44.01	44.01
Westcon Emerging Markets Group (Pty) Ltd		D	South Africa	90.00	90.00
Westcon Group Shared Services (Pty) Ltd		D	South Africa	90.00	N/A
Westcon Namibia Distribution (Pty) Ltd		D	Namibia	54.00	54.00
Clarotech Consulting (Pty) Ltd		I	South Africa	100.00	N/A
Clarotech Holdings (Pty) Ltd		I	South Africa	100.00	N/A
Logicalis SA (Pty) Ltd		I	South Africa	100.00	100.00
INCORPORATED IN UK AND EUROPE					
Analysys Limited		C	United Kingdom	88.40	89.00
Analysys Mason AB		C	Sweden	88.40	89.00
Analysys Mason AS		C	Norway	88.40	89.00
Analysys Mason Limited		C	United Kingdom	88.40	89.00
Analysys Mason Limited		C	Ireland	88.40	89.00
Analysys Mason SAS		C	France	88.40	N/A
Analysys Mason Spain S.L.		C	Spain	88.40	89.00
Analysys Mason S.R.L.		C	Italy	88.40	89.00
Westcon Group Africa Operations Limited (formerly Westcon Africa (UK) Limited)		D	United Kingdom	89.99	89.99
Westcon Group Austria GmbH		D	Austria	90.00	90.00
Westcon Group European Operations Limited		D	United Kingdom	90.00	90.00
Westcon Group Germany GmbH		D	Germany	90.00	90.00
Westcon Group Italia S.R.L.		D	Italy	90.00	90.00
Westcon Group Middle East Holdings Limited (formerly Westcon Emerging Markets Limited)		D	United Kingdom	90.00	90.00
Westcon Group Poland Sp. Z.O.O.		D	Poland	90.00	90.00
Westcon Group Portugal, Sociedade Unipessoal, Limitada		D	Portugal	90.00	90.00
Westcon International, Limited		D	United Kingdom	90.00	90.00
WGEO Switzerland GmbH		D	Switzerland	90.00	90.00

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				As at 28 February 2019	As at 28 February 2018
INCORPORATED IN UK AND EUROPE					
continued					
Datatec Financial Services Holdings Limited		F	United Kingdom	100.00	100.00
Datatec Financial Services Limited		F	United Kingdom	100.00	100.00
ITUMA GmbH		I	Germany	51.00	51.00
Logicalis Channel Islands Limited		I	Channel Islands	100.00	100.00
Logicalis GmbH (formerly inforsacom Logicalis GmbH)		I	Germany	100.00	100.00
Logicalis Group Limited		I	United Kingdom	100.00	100.00
Logicalis Group Services Limited		I	United Kingdom	100.00	100.00
Logicalis Guernsey Limited		I	Channel Islands	100.00	100.00
Logicalis Ireland Limited		I	Ireland	100.00	100.00
Logicalis Jersey Limited		I	Channel Islands	100.00	100.00
Logicalis Networks GmbH		I	Germany	100.00	100.00
Logicalis Solutions Limited		I	Ireland	100.00	100.00
Logicalis Spain S.L.		I	Spain	100.00	100.00
Logicalis Technical Services Limited		I	Ireland	100.00	100.00
Logicalis Technology Limited		I	Ireland	100.00	100.00
Logicalis UK Limited		I	United Kingdom	100.00	100.00
PromonLogicalis Latin America Limited		I	United Kingdom	65.00	65.00
Datatec Group Finance Limited		O	United Kingdom	100.00	100.00
Datatec plc		O	United Kingdom	100.00	100.00
INCORPORATED IN US AND CANADA					
Access Markets International Partners, Inc. (US)		C	USA	88.40	N/A
WG Services, Inc.		D	USA	90.00	90.00
Canada WGIT Services, Inc.		F	Canada	90.00	90.00
Datatec Financial Services, Inc.		F	USA	100.00	100.00
Logicalis, Inc.		I	USA	100.00	100.00
Logicalis South America, Inc.		I	USA	65.00	65.00
Logicalis US Holdings, Inc.		I	USA	100.00	100.00
NubeliU Limited	2	I	Cayman Islands	33.15	33.15
PLLAL International LLC.		I	USA	65.00	65.00

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				As at 28 February 2019	As at 28 February 2018
INCORPORATED IN LATIN AMERICA					
C2 Mining Solutions S.A.C.		I	Peru	65.00	N/A
Coasin Chile S.A.		I	Chile	65.00	N/A
Logicalis Andina Bolivia LAB. Limitada		I	Bolivia	65.00	65.00
Logicalis Andina S.A.C.		I	Peru	65.00	65.00
Logicalis Argentina S.A.		I	Argentina	65.00	65.00
Logicalis Chile S.A.		I	Chile	65.00	65.00
Logicalis Colombia S.A.S.		I	Colombia	65.00	65.00
Logicalis Ecuador S.A.		I	Ecuador	65.00	65.00
Logicalis Inc. S.A.		I	Uruguay	65.00	65.00
Logicalis Mexico, S. de R.L. de C.V.		I	Mexico	65.00	65.00
Logicalis Paraguay S.A.		I	Paraguay	65.00	65.00
Logicalis Puerto Rico Inc.		I	Puerto Rico	65.00	65.00
Logicalis Uruguay S.A.		I	Uruguay	65.00	65.00
NubeliU Argentina S.R.L.	2	I	Argentina	33.15	33.15
NubeliU Consultoria e Licenciamento de Software Limitada	2	I	Brazil	33.15	33.15
PromonLogicalis Tecnologia e Participações Limitada		I	Brazil	65.00	65.00
PTLS Serviços de Tecnologia e Assessoria Técnica Limitada		I	Brazil	65.00	65.00
INCORPORATED IN AUSTRALIA AND NEW ZEALAND					
Westcon Group NZ Limited		D	New Zealand	90.00	90.00
Westcon Group Pty Ltd		D	Australia	90.00	90.00
Datatec Financial Services (NZ) Ltd		F	New Zealand	100.00	100.00
Datatec Financial Services Pty Ltd		F	Australia	100.00	100.00
Corporate Network Integration Pty Ltd		I	Australia	100.00	N/A
Thomas Duryea Logicalis Holdings Pty Ltd		I	Australia	100.00	100.00
Thomas Duryea Logicalis Pty Ltd		I	Australia	100.00	100.00

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				As at 28 February 2019	As at 28 February 2018
INCORPORATED IN BRITISH VIRGIN ISLANDS					
NetStar Group Holding Limited		I	British Virgin Islands	100.00	100.00
Datatec International Holdings Limited		O	British Virgin Islands	100.00	100.00
INCORPORATED IN ASIA AND MIDDLE EAST					
Access Markets International Pte. Limited		C	Singapore	88.40	N/A
Analysys Mason FZ LLC		C	United Arab Emirates	88.40	89.00
Analysys Mason India Pvt. Limited		C	India	88.40	89.00
Analysys Mason Limited		C	Hong Kong	88.40	89.00
Analysys Mason Pte. Limited		C	Singapore	88.40	89.00
PT. Westcon Group		D	Indonesia	90.00	90.00
PT. Westcon Solutions		D	Indonesia	90.00	90.00
Westcon Doha LLC	3	D	Qatar	44.10	N/A
Westcon Group (Thailand) Co. Limited		D	Thailand	88.20	88.20
Westcon Group (Vietnam) Co. Limited		D	Vietnam	90.00	90.00
Westcon Group Pte. Limited		D	Singapore	90.00	90.00
Westcon Kuwait WLL	3	D	Kuwait	44.10	N/A
Westcon Middle East Equipments Trading LLC	3	D	United Arab Emirates	44.10	N/A
Westcon Middle East FZE		D	United Arab Emirates	90.00	90.00
Westcon Middle East Limited		D	Kingdom of Saudi Arabia	67.50	67.50
Westcon Solutions (HK) Limited		D	Hong Kong	90.00	90.00
Westcon Solutions (M) Sdn. Bhd.		D	Malaysia	90.00	90.00
Westcon Solutions (Shanghai) Limited		D	China	90.00	90.00
Westcon Solutions IMH Pte. Limited		D	Singapore	90.00	90.00
Westcon Solutions Philippines, Inc.		D	Philippines	89.10	89.10
Westcon Solutions Pte. Limited		D	Singapore	90.00	90.00
Logicalis Hong Kong Limited		I	Hong Kong	100.00	100.00
Logicalis Malaysia Sdn. Bhd.		I	Malaysia	100.00	100.00
Logicalis Pte. Limited (Xiamen)		I	China	100.00	100.00
Logicalis Shanghai Limited		I	China	100.00	100.00
Logicalis Singapore Pte. Limited		I	Singapore	100.00	100.00
PT. Packet Systems Indonesia		I	Indonesia	53.50	54.06
Thomas Duryea Logicalis Asia Pacific MSC Sdn. Bhd.		I	Malaysia	100.00	100.00

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Equity-accounted associates and joint ventures	Note	Nature of business	Country of incorporation	Datatec Group effective holding (%)	
				As at 28 February 2019	As at 28 February 2018
INCORPORATED IN UK AND EUROPE					
Mason Advisory Limited	4	C	United Kingdom	44.74	44.74
Neteks Bilgisayar ve Dis Ticaret Limited Sti	4	D	Turkey	45.00	45.00
Neteks İletişim Ürünleri Dağıtım Anonim Şirketi (50% JV)	4	D	Turkey	45.00	45.00
Neteks Teknoloji Urunleri	4	D	Turkey	45.00	N/A
INCORPORATED IN ASIA					
Neteks International FZE	4	D	United Arab Emirates	45.00	45.00
INCORPORATED IN US AND CANADA					
Westcon GDS LLC. (not material)	4	D	USA	45.00	45.00
Esource Resources, LLC.	4	I	USA	45.00	45.00

Only trading entities have been disclosed

C – Consulting Services

D – Distribution

F – Datatec Financial Services

I – ICT Solutions

O – Other holdings

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NOTES TO ANNEXURE 1

Subsidiary companies

The annexure on previous pages illustrates the effective percentage shareholding of the Datatec Group in its subsidiaries. There are subsidiaries within the Group that have minority interests and a number of these subsidiaries hold further investments that also have minority interests. These entities are controlled by the Group in accordance with IFRS 10 and consolidated.

Note 1

Datatec Limited (“the ultimate holding company”) owns 90% of Westcon Emerging Markets Group (Pty) Ltd (“WEMG”) and WEMG holds 59.995% of the shares of Westcon Group SA (Pty) Ltd. WEMG and WestconGroup SA (Pty) Ltd are consolidated in the Group consolidated financial statements.

Note 2

Datatec Limited owns 100% of the issued share capital of Logicalis Group Limited which has a 65% interest in PromonLogicalis Latin America Limited (“PLLAL”). PLLAL owns a 51% interest in NubeliU Limited.

NubeliU Limited has a 100% interest in the share capital of each of the following:

- NubeliU I LLC. (inactive entity not included in subsidiary companies above); and
- NubeliU II LLC. (inactive entity not included in subsidiary companies above).

These two entities each own 50% of the share capital of NubeliU Argentina S.R.L. (50% each).

These two entities each own 50% of the share capital of NubeliU Consultoria e Licenciamento de Software Limitada.

Note 3

Westcon Doha and Westcon Kuwait are 100% consolidated as the minority shareholders have no rights to obtain a share of profits.

Westcon International has full management control in terms of their shareholders’ agreement of both Westcon Doha as well as Westcon Kuwait.

Westcon Middle East Equipments Trading LLC is 100% consolidated as Westcon International has full control over this entity in terms of the shareholder agreement.

Note 4: Equity-accounted associates and joint ventures

Refer to Note 10 for material equity-accounted investments and joint ventures.